

Dear mr. President Obama,

I learned through the media that the election campaign in the US is based on slander and gossip. How on earth can Americans choose a president than is supported by the greedy Tea Party. In the Netherlands I proposed the same solution for massive poverty by advising government and parliament to refinance the national debt by law. But nothing happens apart from the refinancing of ending loans of the state. As I showed another way of thinking about money and money creation I put it this way.

In 2007 the western nations were filthy rich. Billions of purchasing power were saved or created in bonds, stock and buildings. Let us assume that value was 8 billion dollars worth. In 2008 the Bush administration let Lehman Brother go broke by not supporting this bank, and as a result, I assume, about 4 billion dollars of value disappeared in thin air. Those billions evaporated into space or somewhere else. In Europe the same happened en billions of euro's had disappeared from savings accounts and the degradation of value of real estate en financials.

My question to you is: how, why and where did the billions go to in the first place. And second, where and how did they come from before the crash? I suppose also out of absolute nothing, Mars or some other planet in the solar system. And there I see the solution for the debt and financial crisis. No nation can restore the financial constellation as it was in 2007 with austerity and cutting national expenses, creating massive unemployment, homelessness and poverty. See: [I](#), [II](#), [III](#), [IV](#), [V](#), [Video](#).

In Europe and in my country, The Netherlands, the European governments try to restore monetary stability with cuts in national expenditure, which creates huge unemployment in the southern states. What is the fundamental solution to solve the debt crisis in Europe? As we look very keen to what happened before and after the economic crash, we have to analyze the structure of money creation, its productive capacity, its disappearance en who is the basic issuer of circulation money.

As we see, the private banks can create new money by fractional banking, which is the underlying cause of the debt crisis. Everyone who studies banking and money flows will notice, that the national authority gave away this fundamental right to issue currency to private organizations and banks, FED. As long as this constitutional right is abolished by the State to private organisations, a collapse of the economy is regularly to be expected every century. So how can we solve the problem today? Simple, by bringing back the purchasing power by creating new money to fill the gaps that emerged in de monetary system in and between the banks. [Refinancing](#) is essential for economic recovery.

The key question is: Who is entitled to issue that new created money into the market? Once again the private banks who made a mess of our economy, or the national government en the central bank that produces currency as needed to let the economy have its way and here the [War on money](#) is visible. You have to change this right of fractional banking right away in the United States, Britain and also in Europe. If not, crises and may be revolution or even war is not unthinkable. The past learned us this. So follow this advise of many well thinking people. Restore the national right of money supply just as in the Islamic world. Money is issued by the state only, and crises will be in the past for ever. See: [I](#).

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