A possible solution for migration is feasible when politicians dare to discuss money creation as a feature of a new Marshall-Plan as a copy of the one after World War II. Not one EU-member state will obstruct to this plan to invest 160 billion euro's in new settlements and villages in Greece, Lebanon and Jordan, reducing national debt and creating new jobs and purchasing power uplifting inflation to the desired level. Aside from this, no undesired conditions have to be granted to Turkey.

Dear mr. Draghi, I forgot this: yesterday I watched Question Time on BBC One from Dundee. The discussion was about Brexit and the wish of the Scottish people to leave the UK, but stay a member of the European Union. As I suggest, the ECB can prevent a Brexit showing leadership, by creating the alleged installation of the ECB-Plan (as a copy of the Marshall-Plan). Then the UK, when it is invited to join forces, the unity of the EU can be supported, and at the same time solve the problem of migration to the UK from Calais. Yesterday in Nieuwsuur former Central Bank president Nout Wellink



warned for the way **quantitative easing** is a danger for the creation of monetary bubbles, not reaching the real economy. But Nout Wellink himself made fundamental <u>mistakes</u> in his own career as DNB-president.

Today I heard that your QE is extended to 80 billion euro each month. This by purchasing state bonds and even commercial paper and shares of near government institutions. As I wrote you this morning the effect on the recovery of the European economy will be little, because no purchasing power for the population is generated this way. It is just a switch of ownership with liquidation of paper values to money without the urge to invest in production. This will barely result in investment, because of the lack of purchasing power with the public. So I make another attempt to stimulate the ECB to set up a European Fund alike the Marshall-Plan after World War II, invoked by the United States in 1948. Both the US and post war Europe benefited from this financial opportunity, just as now: the creation of new money. This enabled the European countries to make investments in the repair of those nations and the United States was able to convert the war driven economy to a civil market economy.

When a collective Fund, owned by the 28 EU-members, is installed en executed the same way as the Marshall Aid, then all member states can participate in the necessary build-up of refugee cities and villages in safe regions. Everybody will profit from this. From those estimated 120 billion euro or more all member states will gain from this economic activity, not created purchasing power by speculation out of the blue on Wall Street. This as a result of production, excluding hyperinflation, but generating a slight inflation of as I do hope for two or three percent. Please let me know if this proposal to you and all member states can be evaluated.



To mr. Mario Draghi, please mr. Draghi. Do create a new reallocation fund for migrating people into new towns and villages in safe regions with about 120 billion euros of new created money. This in addition to your QE of 120 billion of new money every two months. But no one can see where that money is going now. Just rescuing financial structures and institutions is nog enough, purchasing power must be distributed as well as a product of its own. Especially for the poor and lower incomes.

In this way you can stimulate inflation not being afraid for hyperinflation, and exports for all participating EU-countries will benefit. It will stop migration from the middle-east. Then the economic aspect of human suffering can be prevented by creating employment and wellbeing for millions. It also will further peace in the region, because stability is invoked locally.

So Mr. Draghi consider this a proposal to the world community; and support will be earned.

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